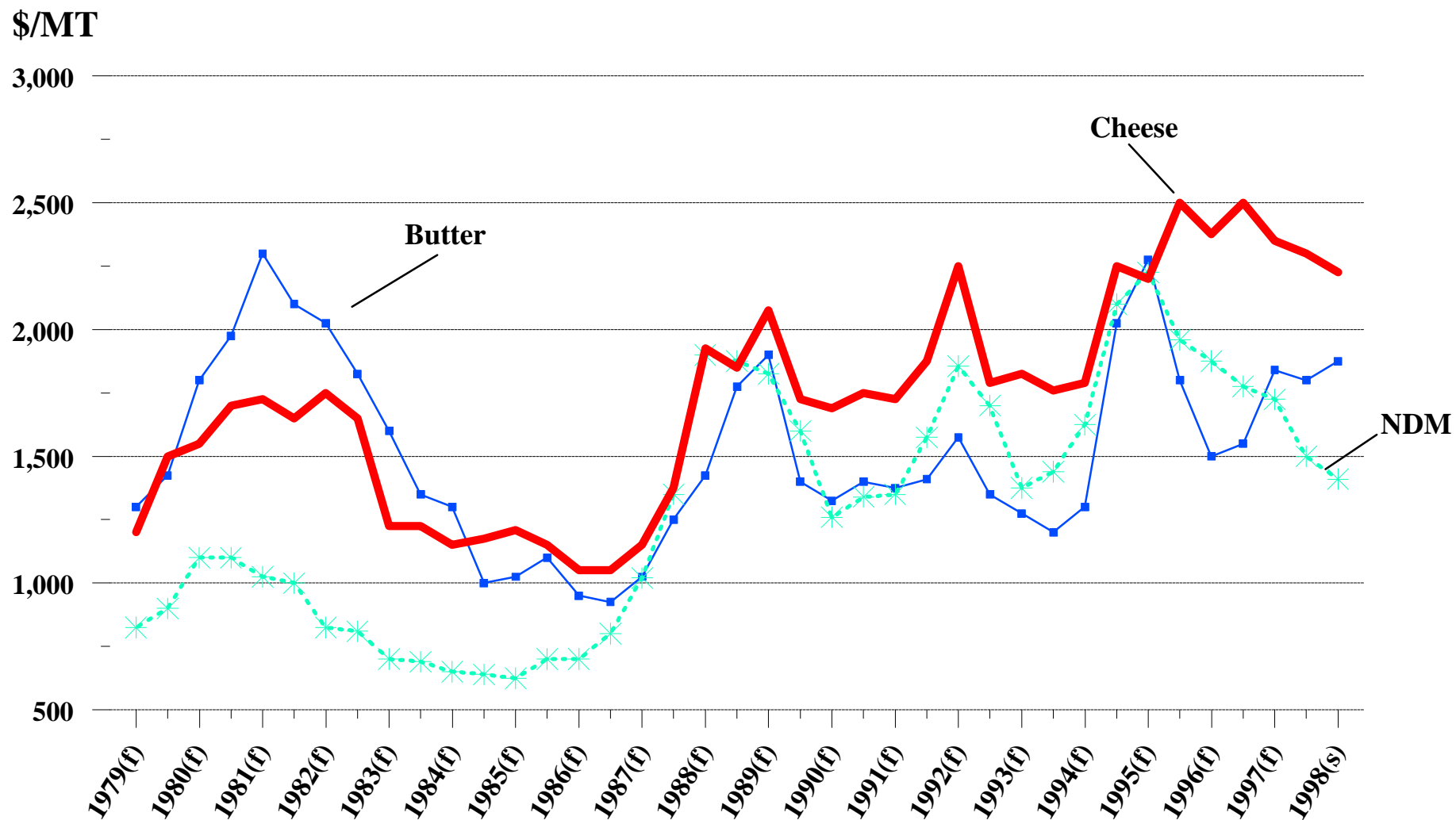


HISTORICAL PERSPECTIVE ON WORLD DAIRY PRICES

1979-1998

ESTIMATED FOB N. EUROPE



Note: Prices are recorded biannually in the fall (f) and spring (s). Latest 1998 recorded price in July.